

# Fifty Nifty Econ Cards

[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftyfifty/)

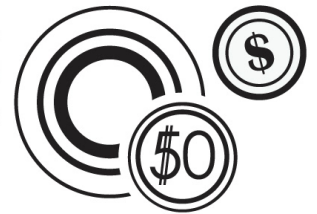


Name: \_\_\_\_\_ Date: \_\_\_\_\_

|              |                      |                     |            |
|--------------|----------------------|---------------------|------------|
| SCARCITY     | TRADE-OFFS           | INCENTIVE           | EMPLOYMENT |
| BUDGET       | INTERDEPENDENT       | INTEREST            | PROFIT     |
| EXPORTS      | FREE                 | OPPORTUNITY<br>COST | MARKETS    |
| ENTREPRENEUR | DIVISION OF<br>LABOR | IMPORTS             | CONSUMERS  |

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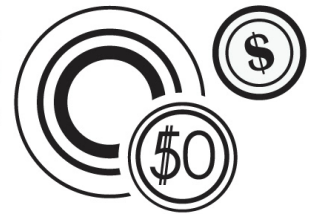


Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                |            |                      |                     |
|----------------|------------|----------------------|---------------------|
| INTERDEPENDENT | PROFIT     | DIVISION OF<br>LABOR | SCARCITY            |
| INTEREST       | MARKETS    | INCENTIVE            | FREE                |
| EMPLOYMENT     | TRADE-OFFS | CONSUMERS            | OPPORTUNITY<br>COST |
| BUDGET         | EXPORTS    | ENTREPRENEUR         | IMPORTS             |

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|              |                |                      |                     |
|--------------|----------------|----------------------|---------------------|
| SCARCITY     | TRADE-OFFS     | DIVISION OF<br>LABOR | INCENTIVE           |
| ENTREPRENEUR | INTERDEPENDENT | MARKETS              | EMPLOYMENT          |
| FREE         | EXPORTS        | CONSUMERS            | INTEREST            |
| PROFIT       | IMPORTS        | BUDGET               | OPPORTUNITY<br>COST |

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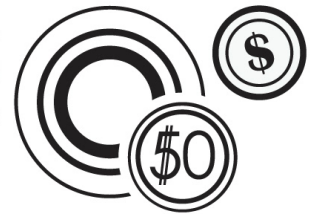


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|                     |            |                      |                |
|---------------------|------------|----------------------|----------------|
| PROFIT              | INTEREST   | MARKETS              | SCARCITY       |
| INCENTIVE           | EMPLOYMENT | IMPORTS              | EXPORTS        |
| CONSUMERS           | FREE       | DIVISION OF<br>LABOR | INTERDEPENDENT |
| OPPORTUNITY<br>COST | BUDGET     | ENTREPRENEUR         | TRADE-OFFS     |

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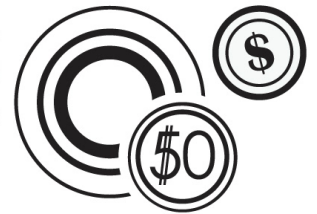


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|                      |            |                     |          |
|----------------------|------------|---------------------|----------|
| INTERDEPENDENT       | TRADE-OFFS | ENTREPRENEUR        | SCARCITY |
| IMPORTS              | PROFIT     | EXPORTS             | INTEREST |
| INCENTIVE            | EMPLOYMENT | OPPORTUNITY<br>COST | MARKETS  |
| DIVISION OF<br>LABOR | BUDGET     | CONSUMERS           | FREE     |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                      |                     |                |           |
|----------------------|---------------------|----------------|-----------|
| DIVISION OF<br>LABOR | FREE                | INTERDEPENDENT | INCENTIVE |
| EMPLOYMENT           | PROFIT              | ENTREPRENEUR   | CONSUMERS |
| BUDGET               | INTEREST            | IMPORTS        | SCARCITY  |
| TRADE-OFFS           | OPPORTUNITY<br>COST | EXPORTS        | MARKETS   |

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|              |                   |                |                  |
|--------------|-------------------|----------------|------------------|
| PROFIT       | EXPORTS           | CONSUMERS      | OPPORTUNITY COST |
| IMPORTS      | BUDGET            | INTERDEPENDENT | SCARCITY         |
| INCENTIVE    | DIVISION OF LABOR | INTEREST       | EMPLOYMENT       |
| ENTREPRENEUR | FREE              | TRADE-OFFS     | MARKETS          |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                     |                      |              |                |
|---------------------|----------------------|--------------|----------------|
| EMPLOYMENT          | MARKETS              | INCENTIVE    | SCARCITY       |
| BUDGET              | CONSUMERS            | INTEREST     | PROFIT         |
| OPPORTUNITY<br>COST | DIVISION OF<br>LABOR | FREE         | INTERDEPENDENT |
| TRADE-OFFS          | EXPORTS              | ENTREPRENEUR | IMPORTS        |



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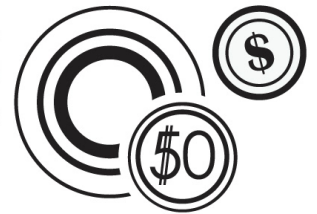


Name: \_\_\_\_\_ Date: \_\_\_\_\_

|           |           |                      |                     |
|-----------|-----------|----------------------|---------------------|
| EXPORTS   | BUDGET    | DIVISION OF<br>LABOR | OPPORTUNITY<br>COST |
| FREE      | PROFIT    | SCARCITY             | TRADE-OFFS          |
| MARKETS   | CONSUMERS | IMPORTS              | INTERDEPENDENT      |
| INCENTIVE | INTEREST  | EMPLOYMENT           | ENTREPRENEUR        |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|              |                      |                     |           |
|--------------|----------------------|---------------------|-----------|
| ENTREPRENEUR | DIVISION OF<br>LABOR | INCENTIVE           | FREE      |
| SCARCITY     | EXPORTS              | EMPLOYMENT          | INTEREST  |
| BUDGET       | TRADE-OFFS           | PROFIT              | IMPORTS   |
| MARKETS      | INTERDEPENDENT       | OPPORTUNITY<br>COST | CONSUMERS |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                |            |                  |                   |
|----------------|------------|------------------|-------------------|
| TRADE-OFFS     | BUDGET     | INTEREST         | DIVISION OF LABOR |
| CONSUMERS      | EMPLOYMENT | PROFIT           | INCENTIVE         |
| MARKETS        | SCARCITY   | OPPORTUNITY COST | ENTREPRENEUR      |
| INTERDEPENDENT | EXPORTS    | FREE             | IMPORTS           |

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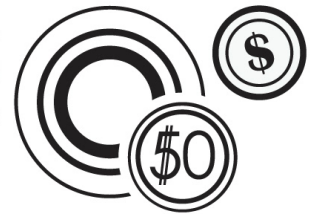


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|                     |              |                      |            |
|---------------------|--------------|----------------------|------------|
| BUDGET              | ENTREPRENEUR | INTERDEPENDENT       | FREE       |
| OPPORTUNITY<br>COST | IMPORTS      | CONSUMERS            | INCENTIVE  |
| EXPORTS             | SCARCITY     | INTEREST             | TRADE-OFFS |
| MARKETS             | PROFIT       | DIVISION OF<br>LABOR | EMPLOYMENT |

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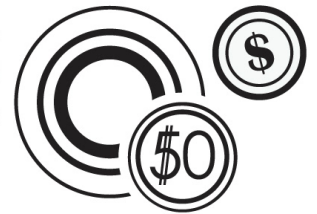


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|                   |           |            |                  |
|-------------------|-----------|------------|------------------|
| MARKETS           | IMPORTS   | TRADE-OFFS | OPPORTUNITY COST |
| PROFIT            | BUDGET    | EMPLOYMENT | ENTREPRENEUR     |
| INTERDEPENDENT    | CONSUMERS | SCARCITY   | EXPORTS          |
| DIVISION OF LABOR | FREE      | INTEREST   | INCENTIVE        |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                      |            |          |                |
|----------------------|------------|----------|----------------|
| MARKETS              | BUDGET     | EXPORTS  | INTERDEPENDENT |
| DIVISION OF<br>LABOR | TRADE-OFFS | FREE     | ENTREPRENEUR   |
| OPPORTUNITY<br>COST  | INCENTIVE  | PROFIT   | CONSUMERS      |
| EMPLOYMENT           | INTEREST   | SCARCITY | IMPORTS        |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|            |                |                     |                      |
|------------|----------------|---------------------|----------------------|
| IMPORTS    | SCARCITY       | INTEREST            | INCENTIVE            |
| TRADE-OFFS | INTERDEPENDENT | FREE                | ENTREPRENEUR         |
| MARKETS    | PROFIT         | EMPLOYMENT          | BUDGET               |
| CONSUMERS  | EXPORTS        | OPPORTUNITY<br>COST | DIVISION OF<br>LABOR |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                      |                     |         |                |
|----------------------|---------------------|---------|----------------|
| SCARCITY             | ENTREPRENEUR        | FREE    | INTEREST       |
| DIVISION OF<br>LABOR | BUDGET              | EXPORTS | INTERDEPENDENT |
| CONSUMERS            | EMPLOYMENT          | MARKETS | TRADE-OFFS     |
| INCENTIVE            | OPPORTUNITY<br>COST | PROFIT  | IMPORTS        |



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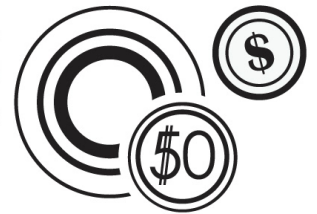


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|                |            |                      |           |
|----------------|------------|----------------------|-----------|
| ENTREPRENEUR   | BUDGET     | INCENTIVE            | PROFIT    |
| IMPORTS        | INTEREST   | DIVISION OF<br>LABOR | CONSUMERS |
| INTERDEPENDENT | EMPLOYMENT | OPPORTUNITY<br>COST  | MARKETS   |
| EXPORTS        | FREE       | TRADE-OFFS           | SCARCITY  |

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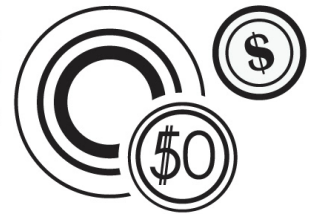


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|                     |              |            |                      |
|---------------------|--------------|------------|----------------------|
| SCARCITY            | TRADE-OFFS   | BUDGET     | INCENTIVE            |
| OPPORTUNITY<br>COST | IMPORTS      | CONSUMERS  | INTERDEPENDENT       |
| MARKETS             | ENTREPRENEUR | EMPLOYMENT | DIVISION OF<br>LABOR |
| EXPORTS             | PROFIT       | INTEREST   | FREE                 |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                  |                   |           |                |
|------------------|-------------------|-----------|----------------|
| INCENTIVE        | FREE              | MARKETS   | EMPLOYMENT     |
| TRADE-OFFS       | IMPORTS           | PROFIT    | INTEREST       |
| OPPORTUNITY COST | ENTREPRENEUR      | CONSUMERS | BUDGET         |
| SCARCITY         | DIVISION OF LABOR | EXPORTS   | INTERDEPENDENT |

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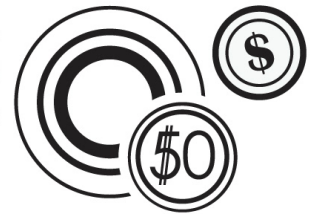


Name: \_\_\_\_\_ Date: \_\_\_\_\_

|            |            |                      |              |
|------------|------------|----------------------|--------------|
| BUDGET     | FREE       | DIVISION OF<br>LABOR | MARKETS      |
| CONSUMERS  | SCARCITY   | OPPORTUNITY<br>COST  | INTEREST     |
| EMPLOYMENT | INCENTIVE  | IMPORTS              | ENTREPRENEUR |
| PROFIT     | TRADE-OFFS | INTERDEPENDENT       | EXPORTS      |

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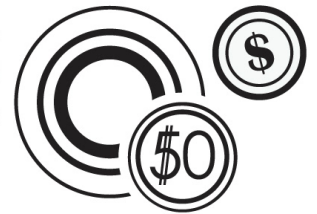


Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                      |            |                |           |
|----------------------|------------|----------------|-----------|
| EMPLOYMENT           | PROFIT     | INTERDEPENDENT | BUDGET    |
| MARKETS              | TRADE-OFFS | CONSUMERS      | INCENTIVE |
| DIVISION OF<br>LABOR | IMPORTS    | ENTREPRENEUR   | INTEREST  |
| OPPORTUNITY<br>COST  | EXPORTS    | FREE           | SCARCITY  |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                      |              |                     |            |
|----------------------|--------------|---------------------|------------|
| DIVISION OF<br>LABOR | PROFIT       | OPPORTUNITY<br>COST | IMPORTS    |
| INTEREST             | ENTREPRENEUR | FREE                | TRADE-OFFS |
| INCENTIVE            | CONSUMERS    | EXPORTS             | BUDGET     |
| SCARCITY             | MARKETS      | INTERDEPENDENT      | EMPLOYMENT |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|           |              |                      |                     |
|-----------|--------------|----------------------|---------------------|
| CONSUMERS | TRADE-OFFS   | INCENTIVE            | IMPORTS             |
| FREE      | BUDGET       | EMPLOYMENT           | SCARCITY            |
| MARKETS   | ENTREPRENEUR | EXPORTS              | INTERDEPENDENT      |
| PROFIT    | INTEREST     | DIVISION OF<br>LABOR | OPPORTUNITY<br>COST |

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                     |                      |                |          |
|---------------------|----------------------|----------------|----------|
| OPPORTUNITY<br>COST | BUDGET               | INTERDEPENDENT | EXPORTS  |
| PROFIT              | DIVISION OF<br>LABOR | ENTREPRENEUR   | SCARCITY |
| INCENTIVE           | TRADE-OFFS           | EMPLOYMENT     | FREE     |
| MARKETS             | INTEREST             | CONSUMERS      | IMPORTS  |



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Name: \_\_\_\_\_ Date: \_\_\_\_\_

|                     |                      |          |            |
|---------------------|----------------------|----------|------------|
| INCENTIVE           | INTERDEPENDENT       | PROFIT   | EMPLOYMENT |
| EXPORTS             | ENTREPRENEUR         | INTEREST | TRADE-OFFS |
| OPPORTUNITY<br>COST | FREE                 | BUDGET   | MARKETS    |
| IMPORTS             | DIVISION OF<br>LABOR | SCARCITY | CONSUMERS  |

**Bingo words:**

INTEREST - payments made for the use of money

ENTREPRENEUR - someone who takes the risk of producing a product or starting a new business

PROFIT - the money a business makes after it pays its production costs

EMPLOYMENT - an occupation by which a person earns a living

DIVISION OF LABOR - when workers perform part of a production task

SCARCITY - when there is not enough for all who want it

EXPORTS - the goods and services that producers in one nation sell to buyers in other nations

IMPORTS - the goods and services that consumers in one nation buy from sellers in other nations

INCENTIVE - things that influence the behavior of people

FREE - Free

TRADE-OFFS - when you choose to get less of one thing in order to get more of something else

MARKETS - a place where buyers and sellers exchange goods and services for money

OPPORTUNITY COST - the next best choice that you give up

CONSUMERS - people who buy and/or use goods and services to satisfy wants

INTERDEPENDENT - when people and nations depend on one another for the goods and services they want

BUDGET - a plan showing how income is to be spent