

# Fifty Nifty Econ Cards

[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftyfifty/)

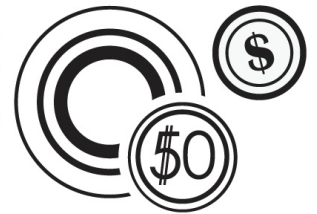


Name: \_\_\_\_\_ Date: \_\_\_\_\_

CIRCULAR FLOW	FEDERAL RESERVE BANK	ECONOMIC SYSTEMS	SHORTAGE
EXCHANGE RATE	SCARCITY	SURPLUS	OPPORTUNITY COST
FINANCE	SUPPLY	FREE	DIVISION OF LABOR
DEMAND	STANDARD OF LIVING	DEBIT	TRADE-OFFS

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

DIVISION OF LABOR	SCARCITY	DEMAND	TRADE-OFFS
FINANCE	SHORTAGE	STANDARD OF LIVING	FREE
DEBIT	OPPORTUNITY COST	FEDERAL RESERVE BANK	ECONOMIC SYSTEMS
SURPLUS	EXCHANGE RATE	SUPPLY	CIRCULAR FLOW

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

DIVISION OF LABOR	FEDERAL RESERVE BANK	STANDARD OF LIVING	EXCHANGE RATE
SHORTAGE	FINANCE	FREE	SUPPLY
SCARCITY	CIRCULAR FLOW	DEBIT	ECONOMIC SYSTEMS
SURPLUS	OPPORTUNITY COST	DEMAND	TRADE-OFFS

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

FEDERAL RESERVE BANK	SURPLUS	DEBIT	EXCHANGE RATE
ECONOMIC SYSTEMS	DIVISION OF LABOR	SCARCITY	FREE
STANDARD OF LIVING	SUPPLY	FINANCE	CIRCULAR FLOW
SHORTAGE	OPPORTUNITY COST	TRADE-OFFS	DEMAND

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

SHORTAGE	FREE	FEDERAL RESERVE BANK	TRADE-OFFS
FINANCE	DEMAND	DIVISION OF LABOR	STANDARD OF LIVING
EXCHANGE RATE	DEBIT	SURPLUS	ECONOMIC SYSTEMS
CIRCULAR FLOW	OPPORTUNITY COST	SUPPLY	SCARCITY

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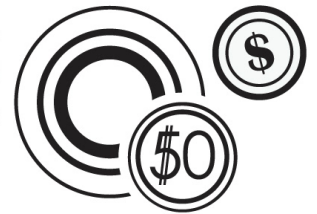


Name: \_\_\_\_\_ Date: \_\_\_\_\_

SUPPLY	DEBIT	STANDARD OF LIVING	DIVISION OF LABOR
EXCHANGE RATE	TRADE-OFFS	OPPORTUNITY COST	SURPLUS
CIRCULAR FLOW	FREE	DEMAND	ECONOMIC SYSTEMS
FINANCE	SHORTAGE	SCARCITY	FEDERAL RESERVE BANK

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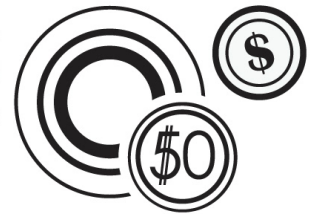


Name: \_\_\_\_\_ Date: \_\_\_\_\_

OPPORTUNITY COST	DEBIT	EXCHANGE RATE	SUPPLY
DEMAND	FEDERAL RESERVE BANK	TRADE-OFFS	SURPLUS
STANDARD OF LIVING	FREE	FINANCE	CIRCULAR FLOW
SHORTAGE	ECONOMIC SYSTEMS	SCARCITY	DIVISION OF LABOR

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

TRADE-OFFS	DEMAND	STANDARD OF LIVING	SUPPLY
FREE	EXCHANGE RATE	FEDERAL RESERVE BANK	OPPORTUNITY COST
DIVISION OF LABOR	CIRCULAR FLOW	SURPLUS	ECONOMIC SYSTEMS
FINANCE	DEBIT	SHORTAGE	SCARCITY



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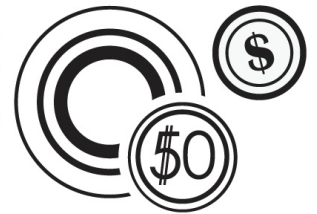


Name: \_\_\_\_\_ Date: \_\_\_\_\_

FREE	FEDERAL RESERVE BANK	OPPORTUNITY COST	TRADE-OFFS
DEBIT	ECONOMIC SYSTEMS	CIRCULAR FLOW	DEMAND
DIVISION OF LABOR	SUPPLY	SHORTAGE	FINANCE
STANDARD OF LIVING	EXCHANGE RATE	SCARCITY	SURPLUS

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

FEDERAL RESERVE BANK	SUPPLY	SURPLUS	DEMAND
FREE	CIRCULAR FLOW	ECONOMIC SYSTEMS	DIVISION OF LABOR
DEBIT	SCARCITY	FINANCE	OPPORTUNITY COST
STANDARD OF LIVING	SHORTAGE	EXCHANGE RATE	TRADE-OFFS

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

ECONOMIC SYSTEMS	FEDERAL RESERVE BANK	DEMAND	CIRCULAR FLOW
SCARCITY	EXCHANGE RATE	FREE	SUPPLY
STANDARD OF LIVING	DIVISION OF LABOR	TRADE-OFFS	OPPORTUNITY COST
SHORTAGE	FINANCE	SURPLUS	DEBIT

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

FEDERAL RESERVE BANK	OPPORTUNITY COST	CIRCULAR FLOW	FREE
TRADE-OFFS	SUPPLY	FINANCE	SURPLUS
SCARCITY	DEBIT	ECONOMIC SYSTEMS	SHORTAGE
STANDARD OF LIVING	DEMAND	EXCHANGE RATE	DIVISION OF LABOR

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

TRADE-OFFS	CIRCULAR FLOW	FEDERAL RESERVE BANK	DIVISION OF LABOR
SURPLUS	SCARCITY	FREE	SUPPLY
STANDARD OF LIVING	ECONOMIC SYSTEMS	SHORTAGE	OPPORTUNITY COST
DEMAND	DEBIT	EXCHANGE RATE	FINANCE

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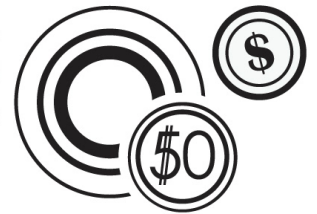


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CIRCULAR FLOW	SURPLUS	SHORTAGE	SCARCITY
FEDERAL RESERVE BANK	DEMAND	FINANCE	STANDARD OF LIVING
SUPPLY	TRADE-OFFS	DIVISION OF LABOR	ECONOMIC SYSTEMS
FREE	EXCHANGE RATE	DEBIT	OPPORTUNITY COST

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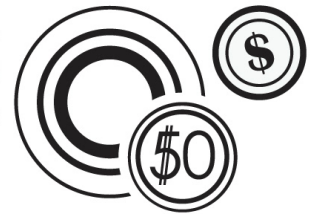


Name: \_\_\_\_\_ Date: \_\_\_\_\_

DEBIT	STANDARD OF LIVING	SCARCITY	SURPLUS
FREE	FINANCE	DIVISION OF LABOR	EXCHANGE RATE
DEMAND	ECONOMIC SYSTEMS	TRADE-OFFS	SUPPLY
SHORTAGE	CIRCULAR FLOW	OPPORTUNITY COST	FEDERAL RESERVE BANK

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[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftyfifty/)



Name: \_\_\_\_\_ Date: \_\_\_\_\_

SHORTAGE	CIRCULAR FLOW	SCARCITY	SUPPLY
DIVISION OF LABOR	EXCHANGE RATE	STANDARD OF LIVING	ECONOMIC SYSTEMS
SURPLUS	FINANCE	DEMAND	DEBIT
OPPORTUNITY COST	FREE	TRADE-OFFS	FEDERAL RESERVE BANK



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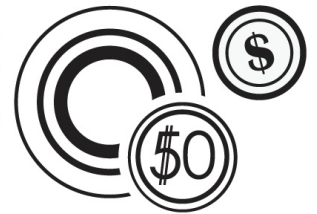


Name: \_\_\_\_\_ Date: \_\_\_\_\_

SURPLUS	CIRCULAR FLOW	DEBIT	OPPORTUNITY COST
SUPPLY	FEDERAL RESERVE BANK	SCARCITY	DIVISION OF LABOR
EXCHANGE RATE	STANDARD OF LIVING	FREE	ECONOMIC SYSTEMS
FINANCE	SHORTAGE	DEMAND	TRADE-OFFS

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

TRADE-OFFS	DIVISION OF LABOR	FREE	CIRCULAR FLOW
SUPPLY	OPPORTUNITY COST	SHORTAGE	EXCHANGE RATE
FEDERAL RESERVE BANK	FINANCE	DEBIT	SURPLUS
ECONOMIC SYSTEMS	SCARCITY	STANDARD OF LIVING	DEMAND

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[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftyfifty/)



Name: \_\_\_\_\_ Date: \_\_\_\_\_

DEBIT	OPPORTUNITY COST	SURPLUS	STANDARD OF LIVING
SCARCITY	TRADE-OFFS	EXCHANGE RATE	SUPPLY
FEDERAL RESERVE BANK	FREE	ECONOMIC SYSTEMS	DEMAND
FINANCE	CIRCULAR FLOW	SHORTAGE	DIVISION OF LABOR

# Fifty Nifty Econ Cards

[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftynifty/)



Name: \_\_\_\_\_ Date: \_\_\_\_\_

DEBIT	ECONOMIC SYSTEMS	SURPLUS	FREE
SCARCITY	CIRCULAR FLOW	STANDARD OF LIVING	OPPORTUNITY COST
DIVISION OF LABOR	DEMAND	SUPPLY	TRADE-OFFS
FINANCE	SHORTAGE	FEDERAL RESERVE BANK	EXCHANGE RATE

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Name: \_\_\_\_\_ Date: \_\_\_\_\_

SCARCITY	FINANCE	DIVISION OF LABOR	CIRCULAR FLOW
OPPORTUNITY COST	FEDERAL RESERVE BANK	STANDARD OF LIVING	SUPPLY
FREE	DEMAND	EXCHANGE RATE	ECONOMIC SYSTEMS
TRADE-OFFS	SHORTAGE	DEBIT	SURPLUS

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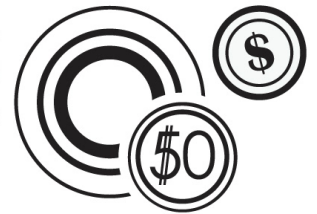


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SHORTAGE	SURPLUS	STANDARD OF LIVING	FEDERAL RESERVE BANK
DEBIT	ECONOMIC SYSTEMS	SCARCITY	TRADE-OFFS
SUPPLY	FINANCE	CIRCULAR FLOW	OPPORTUNITY COST
FREE	DEMAND	DIVISION OF LABOR	EXCHANGE RATE

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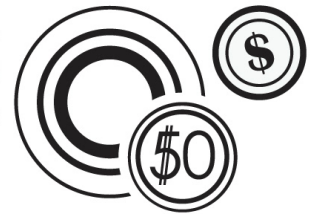


Name: \_\_\_\_\_ Date: \_\_\_\_\_

STANDARD OF LIVING	DEMAND	TRADE-OFFS	SUPPLY
FEDERAL RESERVE BANK	DEBIT	CIRCULAR FLOW	EXCHANGE RATE
SURPLUS	DIVISION OF LABOR	FREE	OPPORTUNITY COST
SCARCITY	SHORTAGE	FINANCE	ECONOMIC SYSTEMS

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[HTTP://WWW.FEDERALRESERVEEDUCATION.ORG/RESOURCES/FIFTYNIFTY/](http://www.federalreserveeducation.org/resources/fiftyfifty/)



Name: \_\_\_\_\_ Date: \_\_\_\_\_

FREE	STANDARD OF LIVING	DEBIT	SURPLUS
SCARCITY	CIRCULAR FLOW	FINANCE	TRADE-OFFS
FEDERAL RESERVE BANK	OPPORTUNITY COST	DIVISION OF LABOR	SHORTAGE
DEMAND	SUPPLY	EXCHANGE RATE	ECONOMIC SYSTEMS



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Name: \_\_\_\_\_ Date: \_\_\_\_\_

FINANCE	TRADE-OFFS	CIRCULAR FLOW	SHORTAGE
STANDARD OF LIVING	SCARCITY	FREE	SURPLUS
DEBIT	OPPORTUNITY COST	EXCHANGE RATE	DIVISION OF LABOR
FEDERAL RESERVE BANK	DEMAND	SUPPLY	ECONOMIC SYSTEMS

**Bingo words:**

CIRCULAR FLOW - a model of an economy showing the interactions between households and businesses as they exchange goods, services and resources in markets

SUPPLY - the amount that producers are able and willing to produce and sell at all possible prices at a given time

TRADE-OFFS - when you choose to get less of one thing in order to get more of something else

SHORTAGE - having fewer goods, services or resources available than you want

FINANCE - the management of money

DIVISION OF LABOR - when workers perform part of a production task

SCARCITY - when there is not enough for all who want it

ECONOMIC SYSTEMS - the way a society organizes the production, consumption and distribution of goods and services

DEBIT - money owed on an account

STANDARD OF LIVING - a level of material comfort in everyday life that is measured by the goods and services available to an individual, group, or nation

OPPORTUNITY COST - the next best choice that you give up

SURPLUS - having more goods, services or resources available than you want

FEDERAL RESERVE BANK - the central banking organization in the United States

EXCHANGE RATE - ratio at which a unit of currency of one country can be exchanged for that of another country

DEMAND - the amount that consumers are able and willing to buy at all possible prices at a given time

FREE - Free